



**L'Escape Vacations Inc. o/a L'Escape Vacations Inc.**  
**Registration #50006661 – R (Retail)**

**CONDITIONS TO REGISTRATION**

Whereas L'Escape Vacations Inc. o/a L'Escape Vacations Inc. Registration #50006661 – R (Retail) (the “Registrant”) is a travel agent under the *Travel Industry Act, 2002*, (“Act”) and is subject to the requirements of the Act and to Regulation 26/05 under the Act (“Regulation”) (collectively, the “legislation”);

AND WHEREAS a Notice of Proposal to Revoke Registration (the “Proposal”) was issued by the Registrar on the 11th day of December 2025;

AND WHEREAS the Proposal alleged that the Registrant failed to submit a Form 1 statement for the twelve months ended June 30, 2025;

AND WHEREAS the Registrant has addressed the deficiencies outlined in the Proposal since it was issued;

AND WHEREAS the Registrar is agreeable to withdrawing the Proposal;

AND WHEREAS the Registrar believes that attaching the following conditions to the registration is just in the circumstances;

**The Registrant accepts the following conditions to its registration:**

- A.** In addition to and without limiting the Registrant’s obligation to comply with all requirements of the legislation, and in addition to and without limiting its obligation to comply with all voluntary conditions of its registration including but not limited to those undertaken at the time of its registration and/or renewal of registration, and including without limitation the Trust Declaration, on behalf of the Registrant, undertaking to comply with its provisions, the provisions of the legislation and TICO Guidelines with respect to trust accounts and the depositing, holding and disbursement of trust funds (“Trust Declaration”), the Registrant hereby undertakes to comply with the following additional conditions of its registration:

1. The Registrant shall take care to ensure that annual Financial Statements or Verification Statements are filed with TICO in a timely manner in accordance with the applicable legislation.
  2. The Registrant shall take care to ensure that the prescribed Form 1s are filed with TICO in a timely manner in accordance with the applicable legislation.
  3. The Registrant shall respond to any and all requests for information, forms or documents from the Registrar or the Registrar's designate (hereinafter "TICO staff") in a fulsome and timely manner and is responsible for ensuring that any and all Directors and Officers and Supervisor/Managers of the Registrant respond in a fulsome and timely manner. The Registrant shall respond to all requests for information, forms, or documents from TICO staff by the due date or time indicated or, if no specific due date or time is indicated, within 5 business days after the request.
  4. The Registrant shall, at all times, maintain the minimum working capital as required by section 24 of the Regulation. If based on the financial statements submitted by the Registrant, the Registrar concludes that the working capital of the Registrant is not in compliance with s. 24 of the Regulation, the Registrant shall take the necessary steps to correct its working capital position (including cooperating with TICO staff) and submit proof thereof within 30 days from the request by TICO staff.
  5. In addition to and without limitation to the above, the Registrant shall comply will all requirements of the legislation applicable to the Registrant.
- B.** The Registrant understands that, should it fail to comply with any of the above noted conditions or any other provision of the Act or Regulation, this non-compliance and all previous non-compliance history will be taken into consideration and cited in any decision by the Registrar to take further legal or administrative action including a further Notice of Proposal to Revoke or Refuse to Renew Registration under the Act.
- C.** The Registrant hereby acknowledges and understands that nothing in these conditions restricts the right of the Registrar or the Travel Industry Council of Ontario to take further administrative or legal action, or a prosecution for an alleged offence under the Act, as appropriate, including but not limited to any administrative or legal action arising in whole or in part from any non-compliance with these Conditions.
- For clarity, the Registrant acknowledges and understands that a failure to comply with any provisions of the Conditions of Continued Registration above may result in issuance of the Notice of Proposal to Revoke Registration.
- D.** The Registrant and the undersigned on behalf of the Registrant acknowledge they have read, understand and will comply with the entirety of this document including but not limited to the Conditions of Continued Registration.

- E. The Registrant and the undersigned on behalf of the Registrant hereby acknowledge that they have been informed of their right to independent legal advice.

Name: Redacted for privacy reasons

Position: President /

Registrant Name: L'Escape Vacations Inc.  
o/a L'Escape Vacations Inc.  
(TICO Registration: #50006661 – R)

☒ "I have the authority to bind the Corporation" (please check box)

Date: December 15, 2025

Redacted for privacy reasons

Dorian Werda

Registrar, *Travel Industry Act, 2002*

Date: December 15, 2025