



Citation: 1343847 Ontario Inc. o/a Tournkey v. Registrar, *Travel Industry Act*, 2002, 2026 ONLAT 17884

File Number: 17884/TIA

In the matter of an appeal from a Notice of Proposal to Revoke Registration by the Registrar under the *Travel Industry Act*, 2002, S.O. 2002, c. 30, Sched. D and O. Reg. 26/05

Between:

1343847 Ontario Inc. o/a Tournkey

Appellant

and

Registrar, *Travel Industry Act*, 2002

Respondent

CONSENT ORDER

ADJUDICATOR: Jeffery Campbell, Vice-Chair

Date: February 3, 2026

BACKGROUND

- [1] 1343847 Ontario Inc. o/a Tournkey (the “appellant”) appeals a Notice of Proposal to Revoke Registration issued by the Registrar, *Travel Industry Act, 2002* (the “Registrar”) on September 25, 2025.
- [2] The appellant is registered as a travel agent under the *Travel Industry Act, 2002* (the “Act” which term includes Ontario Regulation 26/05 to the *Act*).
- [3] The parties advised the Tribunal that they had resolved the issues in dispute and both parties consent to the continued registration of the appellant as a travel agent under the Act on the Conditions to Registration set out in Schedule A signed by the appellant on January 29, 2026 and by the Registrar on February 2, 2026.
- [4] Further, both parties confirmed that pursuant to section 4.1 of the *Statutory Powers Procedure Act, R.S.O. 1990, c. S 2* (the “SPPA”), both parties waive the requirements of a hearing and consent to an Order of the Tribunal to continue the appellant’s registration on the Conditions to Registration set out on Schedule A. A copy of the agreement signed by both parties is attached as Schedule A to this Order.

ON CONSENT OF BOTH PARTIES, I ORDER:

- [5] Pursuant to s. 4.1 of the SPPA and on the consent of the parties, I dispose of this proceeding on the terms set out in the Conditions to Registration signed by appellant on January 29, 2026 and by the Registrar on February 2, 2026, attached to this order as Schedule A, which Schedule A is incorporated and made part of this Order.
- [6] The Tribunal’s file is now closed.

LICENCE APPEAL TRIBUNAL



Jeffery Campbell, Vice-Chair

Released: February 3, 2026

Schedule A



1343847 Ontario Inc. o/a Tournkey
Registration #50009409 – R (Retailer)

CONDITIONS TO REGISTRATION

Whereas 1343847 Ontario Inc. o/a Tournkey (Registration #50009409 – R) (the "Registrant") is a travel agent under the *Travel Industry Act, 2002*, ("Act") and is subject to the requirements of the Act and to Regulation 26/05 under the Act ("Regulation") (collectively, the "legislation");

AND WHEREAS a Notice of Proposal to Revoke Registration (the "Proposal") was issued by the Registrar on the 25th day of September 2025;

AND WHEREAS the Proposal alleged that the Registrant has failed to comply with the requirement to maintain positive working capital since September 2024;

AND WHEREAS the Registrant has addressed the deficiencies outlined in the Proposal since it was issued;

AND WHEREAS the Registrar is agreeable to resolving the Proposal;

AND WHEREAS the Registrar believes that attaching the following conditions to the registration is just in the circumstance;

THEREFORE pursuant to subsection 8(2) of the Act, the Registrant and the Registrar, in accordance with section 4.1 of the *Statutory Powers Procedure Act*, do hereby waive the requirements of a hearing and consent to an Order of the Licence Appeal Tribunal ("Consent Order") based upon the following terms and conditions:

The Registrant accepts the following conditions to its registration:

- A. In addition to and without limiting the Registrant's obligation to comply with all requirements of the legislation, and in addition to and without limiting its obligation to comply with all voluntary conditions of its registration including but not limited to those undertaken at the time of its registration and/or renewal of registration, and including without limitation the Trust Declaration, on behalf of the Registrant, undertaking to comply with its provisions, the provisions of the legislation and TICO Guidelines with respect to trust accounts and the depositing, holding and disbursement of trust funds ("Trust Declaration"), the Registrant hereby undertakes to comply with the following additional conditions of its registration:

1. The Registrant shall take care to ensure that annual Financial Statements or Verification Statements are filed with TICO in a timely manner in accordance with the applicable legislation.
2. The Registrant shall take care to ensure that the prescribed Form 1s are filed with TICO in a timely manner in accordance with the applicable legislation.
3. The Registrant shall respond to any and all requests for information, forms or documents from the Registrar or the Registrar's designate (hereinafter "TICO staff") in a fulsome and timely manner and is responsible for ensuring that any and all Directors and Officers and Supervisor/Managers of the Registrant respond in a fulsome and timely manner. The Registrant shall respond to all requests for information, forms, or documents from TICO staff by the due date or time indicated or, if no specific due date or time is indicated, within 5 business days after the request.
4. The Registrant shall, at all times, maintain the minimum working capital as required by section 24 of the Regulation. If based on the financial statements submitted by the Registrant, the Registrar concludes that the working capital of the Registrant is not in compliance with s. 24 of the Regulation, the Registrant shall take the necessary steps to correct its working capital position (including cooperating with TICO staff) and submit proof thereof within 30 days from the request by TICO staff.
5. The Registrant shall maintain a trust account for all money received from customers for travel services and shall designate each trust account as a *Travel Industry Act* trust account.
6. For the first three (3) months following this Consent Order taking effect, the Registrant shall provide to the Registrar monthly reconciliations of all *Travel Industry Act* trust account(s) ("Trust Reconciliations") on or before the 45th day following the month that is the subject of the reconciliation. Each Trust Reconciliation shall comply with the following requirements:
 - a) It shall show the total receipts on account from customers for travel services sold compared against the trust account balance.
 - b) It shall include a list of each consumer deposit held in trust, specifically identified by customer name, invoice number, and amount being held. Where prepaid travel is recorded, the reconciliation shall also include the date and amount the customer paid the Registrant and the date and amount of any disbursement(s) to supplier(s) for that customer.
 - c) It shall include a complete copy of the trust bank account statement(s) for the month covered by the reconciliation.
 - d) It shall include all customer deposit liabilities related to the period of the reconciliation. Customer funds received before the reconciliation date must be recorded as a liability until disbursed in accordance with section 27(6) of the Regulation.

- e) Trust Reconciliations shall only relate to customer funds actually received by the Registrant for travel services during the relevant period. Funds not received by the Registrant for travel services for that period shall not be included as customer deposit liabilities.
- 7. Pursuant to Section 29 of the Regulation, the Registrant shall comply with the requirements about business records and shall maintain at its principal registered office, or such other location approved, in advance, by the Registrar in writing, all of the following records:
 - a) Accounting records setting out in detail the Registrant's income and expenses and supporting documentary evidence, including copies of statements, invoices or receipts that have unique identifiers or serial numbers provided to customers.
 - b) Banking records that readily identify and may be used to verify all transactions that were made in connection with the Registrant's business.
 - c) A written record of all payments made by or to the Registrant respecting the purchase or sale of travel services. The record shall be in a form that enables the Registrar to identify readily the transaction to which each payment relates, based on the unique identifiers or serial numbers.
- 8. The Registrant shall immediately record receiving customer deposit for travel services.
- 9. In all cases, the Registrant shall retain sufficient details on the travel of each of its customers to enable it to comply with its trust account obligations outlined in this consent order and under the legislation.
- 10. Pursuant to Section 16 of the Regulation, the Registrant shall maintain accurate and up-to-date records about persons who counsel customers in relation to travel services and are employed by or have contracts for services with the Registrant. For clarity, these records include copies of the relevant certificates issued by the Registrar.
- 11. In addition to and without limitation to the above, the Registrant shall comply will all requirements of the legislation applicable to the Registrant.

B. The Registrant understands that, should it fail to comply with any of the above noted conditions or any other provision of the Act or Regulation, this non-compliance and all previous non-compliance history will be taken into consideration and cited in any decision by the Registrar to take further legal or administrative action including a further Notice of Proposal to Revoke or Refuse to Renew Registration under the Act.

C. The Registrant hereby acknowledges and understands that nothing in these conditions restricts the right of the Registrar or the Travel Industry Council of Ontario to take further administrative or legal action, or a prosecution for an alleged offence under the Act, as appropriate, including but not limited to any administrative or legal action arising in whole or in part from any non-compliance with these Conditions.

For clarity, the Registrant acknowledges and understands that a failure to comply with any provisions of the Conditions of Continued Registration above may result in issuance of the Notice of Proposal to Revoke Registration.

- D. The Registrant and the undersigned on behalf of the Registrant acknowledge they have read, understand and will comply with the entirety of this document including but not limited to the Conditions of Continued Registration.
- E. The Registrant and the undersigned on behalf of the Registrant hereby acknowledge that they have been informed of their right to independent legal advice.

Name: Redacted for Privacy Reasons

Position: President

**Registrant Name: 1343847 Ontario Inc.
o/a Tournkey
(TICO Registration: #50009409 – R)**

Redacted for Privacy Reasons

Dorian Werda

Registrar, *Travel Industry Act, 2002*

Date: February 02, 2026

"I have the authority to bind the Corporation" (please check box)

Date: January 29, 2026