



## **REGISTRAR BULLETIN**

### **August 07, 2009**

#### **Terms and Conditions re: Notice of Intent to Cease Operations**

Effective August 1, 2009, all new applicants for registration as a travel wholesaler or travel retailer will be required to comply with a specific term and condition of registration to provide a minimum of 10 days notice to the Registrar of their intention to cease operations and terminate registration with TICO.

Section 8(2) of the *Travel Industry Act, 2002* makes clear that a registration is subject to such conditions as are consented to by the applicant or registrant, as are applied by the registrar under section 10, as are ordered by the Tribunal or as are prescribed. All existing registrants will be asked to consent to this new term and condition upon renewal of their registration commencing September 1, 2009.

This new term and condition of registration was recommended as a result of the report entitled *Assessment of Consumer Protection against Financial Instability in the Travel Industry* released by the Ontario government. The goal is to further protect travellers in the event that a tour operator or travel agency goes out of business.

Michael Pepper  
Registrar  
*Travel Industry Act, 2002*